



Sercomm Corporation

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Sercomm Announces Full Year of 2025 Financial Results

Taipei, Taiwan, 10th March 2026 - Sercomm Corporation (TWSE: 5388), a leading manufacturer of telecom and broadband equipment today announced financial results for the fourth quarter of year 2025.

Consolidated net sales for the fourth quarter of year 2025 were NT\$15.7 billion, which represents a 16.8% year-over-year increase compared to NT\$13.4 billion for 4Q 2024. Operating profit for 4Q'25 was NT\$392 million, which represents a 43.9 % year-over-year decrease over NT\$699 million for the fourth quarter of year 2024. Net income attributable to owners of parent for 4Q'25 was NT\$268 million, which represents a 47.1 % decrease compared to NT\$505 million for the 4Q 2024. Based on 298 million weighted average shares, EPS were reported as NT\$0.9 for the fourth quarter of year 2025.

On consolidated basis, net sales for the year 2025 were reported as NT\$54 billion, which represents a 4.9 % year-over-year decrease over NT\$56.8 billion for the year 2024. Operating profit for the year of 2025 were NT\$1,605 million, which represents a 45.3 % year-over-year decrease over NT\$2,934 million for the year 2024. Net income attributable to owners of parent for the year 2025 were NT\$1,203 million, which represents a 47 % decrease compared to NT\$2,271 million for the same period of last year. Based on 298 million weighted average shares, earnings per share (EPS) for the year 2025 were reported as NT\$4.04.

Table 1: 4Q 2025 Statement of Comprehensive Income

(In NT\$MN)	4Q 2025		4Q 2024		Change
	Amount	%	Amount	%	
Net Revenue	15,683	100.0%	13,425	100.0%	16.8%
Cost of Goods Sold	13,493	86.0%	10,999	81.9%	22.7%
Gross Profit	2,190	14.0%	2,426	18.1%	-9.7%
Operating Expenses	1,798	11.5%	1,727	12.9%	4.1%
Operating Profit	392	2.5%	699	5.2%	-43.9%
Non-operating Expenses	-73	-0.5%	-62	-0.5%	17.6%
Income before Tax	319	2.0%	637	4.7%	-49.9%
Net Income Attributable to Owners of Parent	268	1.7%	505	3.8%	-47.1%
EPS (NTD\$1)*	0.9		1.72		

* Based on weighted average shares: 297,635 thousand shares for 4Q 2025 and 293,519 thousand shares for 4Q 2024.

Table 2: 2025 Statement of Comprehensive Income

(In NT\$MN)	2025		2024		Change
	Amount	%	Amount	%	
Net Revenue	53,999	100.0%	56,789	100.0%	-4.9%
Cost of Goods Sold	45,524	84.3%	46,713	82.3%	-2.5%
Gross Profit	8,475	15.7%	10,076	17.7%	-15.9%
Operating Expenses	6,870	12.7%	7,142	12.6%	-3.8%
Operating Profit	1,605	3.0%	2,934	5.2%	-45.3%
Non-operating Expenses	-99	-0.2%	-111	-0.2%	10.3%
Income before Tax	1,506	2.8%	2,823	5.0%	-46.7%
Net Income Attributable to Owners of Parent	1,203	2.2%	2,271	4.0%	-47.0%
EPS (NTD\$1)*	4.04		7.74		

* Based on weighted average shares: 297,635 thousand shares for 2025 and 293,519 thousand shares for 2024.

Table 3: Balance Sheet

(In NT\$MN)	Dec. 31, 2025		Dec. 31, 2024		Jun. 30, 2024	
	Amount	%	Amount	%	Amount	%
Cash Equivalents	5,759	11.9%	9,526	20.1%	8,306	19.8%
A/R	11,456	23.7%	9,948	21.0%	11,696	27.9%
Inventory	19,465	40.3%	16,949	35.8%	11,596	27.6%
Other Current Assets	2,578	5.3%	2,110	4.5%	1,804	4.3%
Non-current Assets	9,074	18.8%	8,800	18.6%	8,590	20.5%
Total Assets	48,332	100.0%	47,333	100.0%	41,992	100.0%
Short-term Borrowings	2,146	4.4%	4,406	9.3%	1,016	2.4%
A/P	19,818	41.1%	17,504	37.0%	12,466	29.7%
long-term liabilities, Current Portion	-	-	-	-	1,400	3.3%
Other Current Liabilities	6,826	14.1%	6,569	13.8%	7,240	17.2%
Total Current Liabilities	28,790	59.6%	28,479	60.1%	22,122	52.6%
Non-current Liabilities	3,599	7.4%	3,528	7.5%	3,551	8.5%
Total Liabilities	32,389	67.0%	32,007	67.6%	25,673	61.1%
Total Equity	15,943	33.0%	15,326	32.4%	16,319	38.9%

About Sercomm Corporation

Sercomm Corporation (TWSE: 5388) is a worldwide leading manufacturer of telecom and broadband equipment. Founded in 1992, Sercomm has focused on developing embedded solutions to make networking simple and affordable. Headquartered in Taipei, Taiwan, Sercomm's global operation network covers markets in North America, Europe, and the Asia Pacific region. Its customer base includes the world's top ODMs, telecommunication vendors, and system integrators. Sercomm posted sales revenue of NT\$54 BN in 2025 (approximately US\$1.7 BN). For more information, please visit <https://www.sercomm.com>.

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